



### Our commitment

Copper is a critical metal in the energy transition and enables the world to move to a low carbon economy. We are committed to reducing our greenhouse gas (GHG) emissions and building climate resilience in our business and the community.

Sandfire Resources Limited (**Sandfire**) accepts the scientific consensus of the Intergovernmental Panel on Climate Change (IPCC) and is taking action to reduce emissions in line with the Paris agreement goal to limit the rise of global temperatures to well below 2°C above preindustrial levels. Sandfire has committed to achieve its Net Zero greenhouse gas emissions (GHG) target by 2050 and has established interim targets to support this commitment.

### How we achieve our commitment

To achieve our commitment Sandfire will seek to:

- Improve energy use, efficiency and seek alternatives to fossil fuels that are safe, reliable and meet business needs.
- Embed processes and systems into our business strategy, planning and investment decisions to identify, prevent and mitigate climate related risks, and identify practical decarbonisation opportunities.
- Set short and medium term emission reduction targets and disclose performance against these annually.
- Link the remuneration of executives to emissions reductions performance indicators.
- Apply a carbon price in financial decisions to support the uptake of low carbon emissions technology.
- Annually disclose our approach to managing climate-related risks in line with stakeholder expectations.
- Assess the resilience of our business against a range of plausible but divergent climate scenarios, publicly disclose the outcomes and ensure risks and mitigation options are considered in Life of Mine (LOM) planning.
- Ensure our policies and advocacy activities, including memberships and engagement with industry associations, align with this policy and accelerate a just energy transition.
- Support our customers, suppliers and partners to understand and systematically reduce GHG emissions in our value chain.
- Collaborate with communities and government to ensure a just transition where adverse impacts to workers, businesses and communities are avoided and benefits maximised.
- Engage with communities on our shared climate change risks, opportunities and adaptation plans.

### Responsibility and accountability

This policy applies to all Sandfire directors, employees and contractors (**Sandfire Personnel**).

Sandfire Personnel are expected to understand this policy and the impact it has on their areas of responsibility.

The CEO of Sandfire is accountable to the Board for ensuring this policy is implemented and adhered to.

**Approved by the Sandfire Resources Limited Board on 19 June 2024.**