

22 December 2023

Release of joint media statement by Sandfire and Yugunga-Nya

Sandfire Resources Limited (**Sandfire or the Company**) advises that, following the release of the announcement 'Disturbance of artefact scatter at DeGrussa' to the ASX on 30 November 2023, the attached joint media statement by Sandfire and the Yugunga-Nya has been issued today.

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For further information, please contact:

Investors

Ben Crowley
Head of Investor Relations
Office: +61 8 6430 3800

Media

Peter Kermode
Cannings Purple
T: +61 411 209 459

This announcement is authorised for release by Sandfire's CEO and Managing Director, Brendan Harris.

Forward-Looking Statements

Certain statements made during or in connection with this release contain or comprise certain forward-looking statements regarding Sandfire's Mineral Resources and Reserves, exploration and project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct.

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Sandfire & Yugunga-Nya Joint Announcement on Framework Agreement

Sandfire and the Yugunga-Nya announce the signing of a framework agreement designed to map issues, steps and relationships that will lead to the ongoing protection of cultural heritage at Sandfire's DeGrussa operation. This reinstates the Yugunga-Nya's request dating back to 2016 when they asked to be involved in the management and protection of their cultural heritage sites and material.

This agreement was possible because the Yugunga-Nya Elders invited Sandfire's CEO and members of its Board to meet them on country. Yugunga-Nya elder Bill Shay said: "This forum provided an important opportunity for the Yugunga-Nya Elders to explain first-hand the importance of our cultural heritage and the distress caused by Sandfire's failure to protect two of our artefact scatters and the inexcusable delay in notifying us of the damage."

Sandfire would like to again express its sincere apologies for the impact this entirely avoidable situation has had on the Yugunga-Nya and its gratitude for the time the Yugunga-Nya have taken to engage with the company's CEO and Board. These discussions have allowed Sandfire to listen to the Yugunga-Nya's concerns, better understand their wishes and respond to their needs, and there is a sense of optimism that these engagements and planned meetings in the future will provide the platform for Sandfire to rebuild trust and earn the respect of the Yugunga-Nya.

If Sandfire wished to disturb the artefact scatters within the Monty mining lease, it should have consulted with the Yugunga-Nya to determine their cultural significance and undertaken detailed recording of the artefacts. Then, if it still decided to proceed, Sandfire should have considered lodging a Section 18 application, under the *Aboriginal Heritage Act 1972 (WA)*. Sandfire ultimately failed to consult with the Yugunga-Nya, before it proceeded to disturb two artefact scatter sites and damaged artefacts in 2017 and 2018.

A leading law firm has commenced an external investigation, at Sandfire's request, to better understand the process failures that led to the disturbance of the artefact scatters and the time taken to notify the Yugunga-Nya. The findings of the investigation will be made available to the Yugunga-Nya before they are shared with the industry and Sandfire's stakeholders. Sandfire will separately, continue to cooperate fully with the Department of Planning, Lands and Heritage, as it conducts its own investigation.

Yugunga-Nya elder Andrew Gentle Senior said: "We are not getting married, engaged, or even dating Sandfire. We still distrust Sandfire because they destroyed our heritage and didn't bother to tell us. However, we want to try to rebuild trust. To do this, Sandfire's senior management and the Board must actively work with us, not manage us. Sandfire need to show they are sincere because since 2016 they have showed nothing but disrespect for Yugunga-Nya people and Aboriginal culture. I hope the recent steps the current leadership have taken shows they are prepared to work hard to rebuild the relationship."

Sandfire's Chief Executive Officer Brendan Harris said: "We wish to extend our sincere gratitude to the Yugunga-Nya for the time they spent with us on country, the stories they shared and the opportunity they have provided for us to work together to ensure we protect their cultural heritage as we undertake our closure and rehabilitation activities at DeGrussa.

I know I speak for everyone involved with Sandfire when I say we are deeply sorry for the distress we have caused through our failure to protect artefact scatters prior to the

construction of the Monty mine in 2017. While we cannot undo what has been done, we can make sure we do the right thing as we seek to rebuild trust and earn the respect of the Yugunga-Nya.”

For further information, please contact:

Sandfire Representative

Peter Kermode
Cannings Purple
T: +61 411 209 459

Yugunga-Nya Representative

Franklin Gaffney
PBC Legal & Consultancy Services
T: +61 400 972 615