

12 September 2023

Sandfire further strengthens Board with appointment of experienced Independent Non-Executive Director

Sandfire Resources Limited (**Sandfire, or the Company**) is delighted to announce the appointment of highly experienced resources executive, Paul Harvey, to its Board as an Independent Non-Executive Director, effective from 12 September 2023.

Following the retirement of Dr Roric Smith from Sandfire's Board on 30 June 2023, the Company has been engaged in a formal recruitment process to appoint a suitable replacement for Dr Smith. The appointment of Mr Harvey ensures that Sandfire further strengthens its Board to execute the next phase of its strategy and capitalise on its emerging position as a truly sustainable mining company and global copper producer of significance.

Mr Harvey is an experienced resources executive, with operational and projects leadership built from over 35 years' global experience in the resources sector. His recent past roles include being a senior leader at BHP (2005-2015) and South32 (2015-2020), with four years as the latter's Chief Operating Officer with accountability for global manganese, base metals and coal for steel operations, as well as all supporting technical and project functions. He holds a Bachelor of Engineering (Mining) from the Western Australian School of Mines, is a fellow of the Australasian Institute of Mining and Metallurgy and is a graduate and member of the Australian Institute of Company Directors.

Mr Harvey is also currently a Non-Executive Director of De Grey Mining Limited (where he is the chair of the Sustainability Committee and a member of the Remuneration and Nominations Committee), an Advisory Committee member at Wyloo Metals Pty Ltd, and Senior Operating Partner at Appian Capital Advisory.

In addition to his role as Non-Executive Director on the Sandfire Board, Mr Harvey will be a member of its Audit and Finance, Risk and Sustainability, and Nominations Committees.

Chair Comment

Commenting on the new appointment, Sandfire Chair, John Richards, said: "We are delighted to welcome Paul Harvey to the Board as an Independent Non-Executive Director. Paul brings a wealth of global and operational expertise at both board and C-Suite level, with experience in leading multi-commodity global portfolios in both developing and first world economies, and having lived and worked in Canada, Africa and across Australia.

"We have concentrated on further building the strength and capability of the Sandfire Board, and we focused on recruiting a director with international business acumen that is underpinned by deep base metals underground and open pit operating experience. With Paul's appointment, we are pleased to add these important skills to our diverse and highly experienced Board."

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This announcement is authorised for release by Sandfire’s Board of Directors.

Forward-Looking Statements

Certain statements made during or in connection with this release contain or comprise certain forward-looking statements regarding Sandfire’s Mineral Resources and Reserves, exploration and project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management.

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