

30 June 2023

Appointment of Chief Financial Officer

Sandfire Resources Limited (**Sandfire** or **the Company**) is pleased to announce the appointment of Ms Megan Jansen as Chief Financial Officer (**CFO**), with long serving CFO, Mr Matthew Fitzgerald, stepping down from the role from 30 September 2023.

Ms Jansen has more than 20 years of experience across finance, commercial, business integration, M&A, shared services, and transformation projects, having most recently served as Global Head of Finance at Imdex Limited. Prior to this, Ms Jansen held various leadership roles at global mining company MMG Limited over a 10-year period.

Earlier in her career, Ms Jansen worked in the UK across various industries and organisations, and brings a diverse range of experience to the CFO role. Ms Jansen commenced her career at Ernst and Young, is a Chartered Accountant and holds a Bachelor of Commerce from Curtin University.

Megan will commence with Sandfire on 2 October 2023.

Mr Fitzgerald joined the Company as CFO in 2010 and has been a key member of the Executive team through the Company's successful discovery, A\$380M financing, development and operation of the DeGrussa Copper Operations in Western Australia, the acquisition, financing and construction of the Motheo Copper Mine in Botswana and, more recently, the strategic acquisition of the MATSA Copper Operations in southern Spain. Matthew's contributions have played a significant role in supporting the Company's growth from a junior explorer into an emerging international ASX200 copper miner.

Mr Fitzgerald held, to November 2022, the position of Company Secretary and from September 2016 Chair of the Board of the Company's 87% held subsidiary Sandfire Resources America Inc. (TSX-V: SFR), which is advancing the Black Butte Copper Project in Montana, United States. Mr Fitzgerald will continue with Sandfire in his current roles until 30 September 2023 to support an effective transition and, following that, plans to pursue other opportunities.

Commenting on the transition of the CFO role, Sandfire's Managing Director and CEO, Brendan Harris said, "Matthew has played a key role in the strategic and financial stewardship of Sandfire from its early days as a successful junior explorer to a Company with a market capitalisation of A\$2.7 billion. More recently during FY2023, he has been instrumental in the successful transitioning of our balance sheet to position the Company well through its next phase, including re-sculpting of the US\$432M¹ MATSA Syndicated Debt Facility and initial US\$140M 3.2Mtpa Motheo Project Finance Facility."

"Well regarded and respected by his colleagues, we are particularly thankful for Matthew's significant contribution to the Company's performance, growth, financing and culture, and on behalf of the Sandfire Board and the Executive team, we sincerely wish him the best in his future endeavours." Mr Harris said.

¹ Balance current as at 30 June 2023.

“Megan brings extensive financial and commercial experience and we are thrilled to have her join our team. As CFO, she will be accountable for the Group’s finance, treasury, legal and risk, supply chain, technology, investor relations and corporate affairs functions, and will continue to oversee our disciplined approach to capital management.”

“I congratulate Megan on her appointment and welcome her to the Executive team”.

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For further information, please contact:

Sandfire Resources Ltd
Ben Crowley – Head of Investor Relations
Office: +61 8 6430 3800

This announcement is authorised for release by Sandfire’s Managing Director and CEO, Brendan Harris.

Forward-Looking Statements

Certain statements made during or in connection with this release contain or comprise certain forward-looking statements regarding Sandfire’s Mineral Resources and Reserves, exploration and project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook.

Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management.

Except for statutory liability which cannot be excluded, each of Sandfire, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. Sandfire undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.