



### Our Commitment

Sandfire Resources Limited (**Sandfire**) is committed to the effective management of risk.

Effective risk management enables us to proactively manage threats and opportunities associated with our changing business environment. Measured risk-taking is viewed as an essential part of our approach to creating long-term shareholder value and meeting our stakeholder expectations.

### How we achieve our commitment

Sandfire is committed to managing and minimising risk by proactively and systematically, identifying, analysing, evaluating, and treating exposures that could potentially impact our business. Risk management forms part of Sandfire's line management and operational responsibilities and is integrated into the strategic and business planning processes.

To achieve our commitment, Sandfire will:

- Maintain an effective risk management framework and ensure it is adopted throughout the organisation as a prudent management practice
- Integrate risk assessment processes with existing management systems and day-to-day business activities to drive continuous improvements
- Implement appropriate risk mitigation processes and controls
- Prepare effective crisis management and business continuity plans
- Support and encourage our people to actively identify and manage risks
- Monitor and evaluate risk management processes to provide assurance that risk control measures are effective

### Responsibility and accountability

This policy applies to all Sandfire employees and contractors (**Sandfire Personnel**). Sandfire Personnel are expected to understand this policy and the impact it has on their areas of responsibility.

Management is responsible for the day-to-day design and implementation of Sandfire's risk management system.

Material risks are regularly reported to the Board and its committees. The Risk Committee reviews and reports to the Board that Sandfire's ongoing risk management program effectively identifies areas of potential risk.

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