



Our Commitment

Sandfire Resources Limited (**Sandfire**) is committed to and conducts its business activities lawfully and in a manner that is consistent with its legal, regulatory and compliance obligations.

How we achieve our commitment

To achieve our commitment, Sandfire will:

- Utilise and maintain an effective compliance management system (**CMS**) throughout the Company.
- Identify, manage, and record compliance obligations (**Compliance Obligations**) including:
 - laws, regulations and other statutory obligations;
 - permits, licences and other forms of authorisations;
 - relevant industry codes and compulsory standards;
 - Sandfire's internal policies and procedures; and
 - obligations arising under contractual arrangements with third parties.
- Identify, manage, and record legal risks.
- Assign compliance management responsibility, including the monitoring and reporting of Compliance Obligations, to appropriate managerial levels.
- Ensure that Sandfire Personnel:
 - have access to appropriate and timely legal advice when making legal or quasi legal decisions that may affect the rights or responsibilities of Sandfire or a third party; and
 - are aware of their obligations regarding management of legal and compliance matters through effective training.
- Develop and foster a strong compliance culture within the business that supports:
 - proactive and accountable management and decision making;
 - clear ownership of Compliance Obligations and risks;
 - clearly defined roles, responsibilities, and performance expectations; and
 - provision of adequate resources to meet Sandfire's Compliance Obligations.
- Inform the Board, board committees and management about the Company's legal and compliance risks and compliance activities through a method of monitoring, measurement, auditing, and reporting as required.

Responsibility and accountability

This policy applies to all Sandfire employees, directors, officers, consultants, and contractors (**Sandfire Personnel**). Sandfire Personnel are expected to understand this policy and the Compliance Obligations that impact on their area of responsibility.

The Board is responsible for compliance through actively demonstrating a commitment to a compliance culture. The General Counsel is accountable to the Board for ensuring this policy is implemented and adhered to. The Risk Committee reviews and reports to the Board that Sandfire's ongoing CMS is operating effectively. Material compliance risks are regularly reported to the Board and its committees.

KARL SIMICH

Chief Executive Officer

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