



Our Commitment

Sandfire Resources Limited (Sandfire) is committed to the effective management of risk. Measured risk-taking is viewed as an essential part of our approach to creating long-term shareholder value and meeting our stakeholders' expectations.

How we demonstrate our commitment

Sandfire applies a risk management system that proactively and systematically identify, assess and address events that could potentially impact our business. Risk management forms part of Sandfire's line management and operational responsibilities and is integrated into the strategic and business planning processes.

Risk management enables us to proactively manage threats and opportunities associated with our changing business environment. Sandfire will:

- maintain a risk framework and ensure it is adopted throughout the organisation as a prudent management practice
- apply structured decision-making tools to enhance, not hinder decision making
- integrate risk assessment processes with existing management systems and day-to-day business activities to drive continuous improvements
- provide assurance that risk control measures are effective
- prepare effective crisis management and business continuity plans
- support and encourage our people to actively manage and review risk.

Responsibility and accountability

Management is responsible for the day-to-day design and implementation of Sandfire's risk management system.

Material risks are regularly reported to the Board and its committees. The Risk Committee reviews and reports to the Board that Sandfire's ongoing risk management program effectively identifies all areas of potential risk.

The policy will be reviewed September 2021.

A handwritten signature in black ink, appearing to read 'Karl Simich', followed by a period.

KARL SIMICH

Chief Executive Officer