



ASX Announcement

19 November 2015

SANDFIRE INCREASES STAKE IN TINTINA RESOURCES

Sandfire Resources NL (ASX: SFR; "Sandfire") is pleased to advise that it has increased its stake in North American copper development company Tintina Resources ("Tintina"; TSX-V: TAU) to 57%, from 36% currently, by acquiring a 21% interest held by a fellow shareholder.

The additional shareholding, comprising 47.2 million shares, has been acquired by Sandfire in an off-market transaction at an average price of C\$0.083 per share, for total consideration of C\$3.9 million (A\$3.7 million).

Tintina is developing the high-grade Black Butte Copper Project, located in central Montana, USA. Development studies are advancing with an application for a Mine Operating Permit planned to be filed with the relevant State Government authorities before the end of the year.

Sandfire's Managing Director, Mr Karl Simich, said the Company's investment in Tintina was consistent with its corporate strategy of securing and advancing high-quality growth opportunities worldwide which complemented its world-class DeGrussa Copper-Gold Mine in Australia.

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