

Award of EP Contract for Sandfire's Motheo Project

PERTH, 1 December 2020

Lycopodium Limited ("Lycopodium" or the "Company") has been awarded the contract to provide Engineering and Procurement (EP) services for Sandfire Resources' ("Sandfire") Motheo Project (T3 Copper-Silver Project), located in Botswana's Kalahari Copper Belt, one of the world's most exciting and emerging copper producing regions.

In January 2020, Lycopodium was engaged by Sandfire to undertake the Motheo Process Plant engineering and associated infrastructure Definitive Feasibility Study (DFS) for the copper concentrate treatment plant. This was followed by the commencement of Front End Engineering and Design (FEED) to support long-lead procurement and early works site packages and other engineering works to facilitate an accelerated project development schedule.

Lycopodium's Managing Director, Peter De Leo, said: "We are extremely pleased to continue to support Sandfire in the development of the Motheo Project, with this most recent award of the EP scope."

Lycopodium will undertake the detailed multi-disciplinary engineering and design and procurement services for the 3.2 Mtpa copper concentrate treatment plant and the associated non-process infrastructure.

The project, being overseen by Tshukudu Metals Botswana (Pty) Ltd, a wholly owned subsidiary of Sandfire Resources, will be delivered via Lycopodium subsidiary ADP Kukama (Pty) Ltd, which operates from Botswana, offering locally based services to the country.

Works will commence immediately.

For further information

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About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada and the Philippines.

For more, visit www.lycopodium.com