



4 September 2020

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

LAPSE OF PERFORMANCE RIGHTS

Sandfire Resources Ltd (ASX: **SFR; the Company**) advises that the following Performance Rights issued under the Company's Long Term Incentive Plan (LTI Plan) have lapsed.

- 375,755 FY2017 Performance Rights granted under the LTI Plan lapsed where performance conditions were not fulfilled during the performance period 1 July 2017 to 30 June 2020.

The resulting capital structure of the Company is as follows:

Quoted securities	Number
Ordinary fully paid shares (SFR)	178,251,333
Unquoted securities	
Performance rights vesting not earlier than 1 July 2021	225,542
Performance rights vesting not earlier than 1 July 2022	376,572
Zero exercise price options expiring 17 July 2026	3,229,130

Yours sincerely

Matthew Fitzgerald
Company Secretary