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**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

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**To: Company Name/Scheme:** SANDFIRE RESOURCES LIMITED

ACN/ARSN: 105 154 185

**1. Details of substantial holder**

Name: First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder on: 07/07/2020

The previous notice was given to the company on: 05/05/2020

The previous notice was dated: 29/04/2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000
Mitsubishi UFJ Financial Group, Inc. Not Applicable	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000

**5. Signature**

Dated the 09 day of July 2020

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Rachel Lim - Company Secretary

## Annexure A

This is annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 07/07/2020



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Rachel Lim

Company Secretary

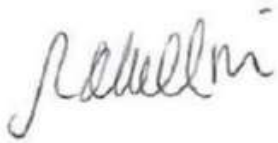
Dated the 09/07/2020

## SCHEDULE

CFSPAI EUROPE CO LIMITED (COMPANY CODE C41267)  
CFSPAI EUROPE HOLDCO LIMITED (COMPANY CODE C41260)  
COLONIAL FIRST STATE INVESTMENT MANAGERS (UK) LIMITED (COMPANY NO. 00153197)  
EDIF II GP S.A.R.L (COMPANY NO. B204413)  
FIRST SENTIER INVESTORS (AUSTRALIA) SERVICES PTY LIMITED (ACN 624 305 595)  
FIRST SENTIER INVESTORS (AUSTRALIA) IM LTD (ACN 114 194 311)  
FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE HOLDINGS LTD (ACN 085 313 926)  
FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE MANAGERS PTY LTD (ACN 101 384 294)  
FIRST SENTIER INVESTORS (AUSTRALIA) IP HOLDINGS PTY LIMITED (ACN 625 765 399)  
FIRST SENTIER INVESTORS (AUSTRALIA) RE LTD (ACN 006 464 428)  
FIRST SENTIER INVESTORS ASIA HOLDINGS LIMITED (ACN 054 571 701)  
FIRST SENTIER INVESTORS REALINDEX PTY LTD (ACN 133 312 017)  
FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE S.A.R.L (COMPANY NO. B134314)  
FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)  
FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED (COMPANY NO. SC047708)  
FIRST STATE INVESTMENT SERVICES (UK) LIMITED (COMPANY NO. 03904320)  
FIRST STATE INVESTMENTS (HONG KONG) LIMITED (CR NO. 0206616)  
FIRST STATE INVESTMENTS (IRELAND) LIMITED (COMPANY NO. 629188)  
FIRST STATE INVESTMENTS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)  
FIRST STATE INVESTMENTS (SINGAPORE) (COMPANY NO. 02294743)  
FIRST STATE INVESTMENTS (UK HOLDINGS) LIMITED (COMPANY NO. 03904310)  
FIRST STATE INVESTMENTS (UK) LIMITED (COMPANY NO. 02294743)  
FIRST STATE INVESTMENTS (US) LLC (FILE NUMBER 546 9442)  
FIRST STATE INVESTMENTS FUND MANAGEMENT S.A.R.L (COMPANY NO. B128117)  
FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED (REGISTRATION NO. 199901706Z)  
FIRST STATE INVESTMENTS INTERNATIONAL LIMITED (COMPANY NO. SC079063)  
FIRST STATE NOMINEES (HONG KONG) LIMITED (CR NO. 0206615)  
FSIB LTD (REGISTRATION NO. 26193)  
MITSUBISHI UFJ FINANCIAL GROUP, INC (REGISTRATION NO. 0100-01-073486)  
MITSUBISHI UFJ TRUST AND BANKING CORPORATION (REGISTRATION NO. 0100-01-008770)  
SI HOLDINGS LIMITED (COMPANY NO. SC109439)  
TOTAL KEEN INVESTMENT LIMITED (CR NO. 0580652)

**Annexure B**

This is annexure B referred to in Form 605, Notice of ceasing to be a substantial holder dated 07/07/2020



Rachel Lim

Company Secretary

Dated the 09/07/2020

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	33,697.88	6,691 Ordinary shares	6,691
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	9,011.06	1,791 Ordinary shares	1,791
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	941,553.12	188,688 Ordinary shares	188,688
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	6,887.85	1,369 Ordinary shares	1,369
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	1,732,537.98	347,202 Ordinary shares	347,202
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	741,239.55	148,545 Ordinary shares	148,545
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	12,298.64	2,442 Ordinary shares	2,442
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	15,622.60	3,102 Ordinary shares	3,102
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	12,882.86	2,558 Ordinary shares	2,558
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	5,418.71	1,077 Ordinary shares	1,077
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	14,862.46	2,954 Ordinary shares	2,954
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	28,567.72	5,678 Ordinary shares	5,678
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	5,675.31	1,128 Ordinary shares	1,128
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	1,231,721.62	246,838 Ordinary shares	246,838
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	776,414.06	155,594 Ordinary shares	155,594
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	28,742.16	5,707 Ordinary shares	5,707
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	20,432.27	4,057 Ordinary shares	4,057
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	3,905,822.70	782,730 Ordinary shares	782,730

Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	2,031,219.42	407,058 Ordinary shares	407,058
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	64,802.07	12,867 Ordinary shares	12,867
Tuesday, 07 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	12,673.84	2,519 Ordinary shares	2,519
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	107,259.13	21,412 Ordinary shares	21,412
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	84,441.77	16,857 Ordinary shares	16,857
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	312,742.75	62,410 Ordinary shares	62,410
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	140,315.50	28,011 Ordinary shares	28,011
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	444,951.07	88,825 Ordinary shares	88,825
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	222,342.51	44,370 Ordinary shares	44,370
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	366,662.19	73,170 Ordinary shares	73,170
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	197,366.42	39,400 Ordinary shares	39,400
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	231,394.59	46,193 Ordinary shares	46,193
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	88,449.21	17,657 Ordinary shares	17,657
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	169,961.48	33,917 Ordinary shares	33,917
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	133,801.38	26,701 Ordinary shares	26,701
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	140,150.44	27,968 Ordinary shares	27,968
Monday, 06 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	705,046.74	140,697 Ordinary shares	140,697
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	142,143.81	28,439 Ordinary shares	28,439
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	26,975.29	5,397 Ordinary shares	5,397
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	91,928.08	18,428 Ordinary shares	18,428
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	41,200.02	8,259 Ordinary shares	8,259
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	34,262.66	6,855 Ordinary shares	6,855
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	39,329.33	7,884 Ordinary shares	7,884
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	65,354.34	13,101 Ordinary shares	13,101
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	44,823.86	8,968 Ordinary shares	8,968
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	28,254.82	5,653 Ordinary shares	5,653

Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	73,918.38	14,789 Ordinary shares	14,789
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	207,237.26	41,543 Ordinary shares	41,543
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	49,959.83	10,015 Ordinary shares	10,015
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	63,052.29	12,615 Ordinary shares	12,615
Friday, 03 July 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	107,776.54	21,605 Ordinary shares	21,605
Thursday, 02 July 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	564.48	112 Ordinary shares	112
Wednesday, 01 July 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	249,110.00	49,822 Ordinary shares	49,822
Tuesday, 30 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	120,383.94	23,421 Ordinary shares	23,421
Tuesday, 30 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	2,760,270.24	544,432 Ordinary shares	544,432
Tuesday, 30 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	9,467.88	1,842 Ordinary shares	1,842
Tuesday, 30 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	252,597.54	49,822 Ordinary shares	49,822
Tuesday, 30 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	22,105.20	4,360 Ordinary shares	4,360
Monday, 29 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	19,645.56	4,059 Ordinary shares	4,059
Monday, 29 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	103,425.96	21,369 Ordinary shares	21,369
Thursday, 25 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	19,645.56	4,059 Ordinary shares	4,059
Thursday, 25 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	26,928.00	5,440 Ordinary shares	5,440
Wednesday, 24 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	86,949.35	17,452 Ordinary shares	17,452
Wednesday, 24 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	298,388.94	59,891 Ordinary shares	59,891
Wednesday, 24 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	72,640.48	14,580 Ordinary shares	14,580
Monday, 22 June 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	269,342.12	55,663 Ordinary shares	55,663
Friday, 19 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	13,576.68	2,901 Ordinary shares	2,901
Thursday, 18 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	15,261.92	3,190 Ordinary shares	3,190
Thursday, 18 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	59,363.59	12,408 Ordinary shares	12,408
Thursday, 18 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	16,257.05	3,398 Ordinary shares	3,398
Thursday, 18 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	392,604.44	82,061 Ordinary shares	82,061
Thursday, 18 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	5,784.22	1,209 Ordinary shares	1,209

Tuesday, 16 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	7,362.27	1,611 Ordinary shares	1,611
Monday, 15 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	169,224.00	35,255 Ordinary shares	35,255
Thursday, 11 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	8,942.40	1,863 Ordinary shares	1,863
Wednesday, 10 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	8,713.98	1,782 Ordinary shares	1,782
Tuesday, 09 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	53,733.68	11,011 Ordinary shares	11,011
Tuesday, 09 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	111,590.96	22,867 Ordinary shares	22,867
Friday, 05 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	10,513.50	2,150 Ordinary shares	2,150
Tuesday, 02 June 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	81,929.28	18,513 Ordinary shares	18,513
Monday, 01 June 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	9,909.43	2,207 Ordinary shares	2,207
Friday, 29 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	83,092.46	17,831 Ordinary shares	17,831
Tuesday, 19 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	2,537.74	569 Ordinary shares	569
Monday, 18 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	14,562.40	3,340 Ordinary shares	3,340
Monday, 18 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	16,245.36	3,726 Ordinary shares	3,726
Friday, 15 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	9,805.48	2,291 Ordinary shares	2,291
Thursday, 14 May 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	897,149.70	218,817 Ordinary shares	218,817
Wednesday, 13 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	6,285.53	1,493 Ordinary shares	1,493
Wednesday, 13 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	18,330.34	4,354 Ordinary shares	4,354
Friday, 08 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	15,846.10	3,755 Ordinary shares	3,755
Wednesday, 06 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	23,184.00	5,600 Ordinary shares	5,600
Tuesday, 05 May 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	27,214.05	6,495 Ordinary shares	6,495
Thursday, 30 April 2020	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	48,423.87	10,737 Ordinary shares	10,737