

White Outsourcing Pty Limited

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FROM

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2 page(s) (including cover)

Subject: Vinva Investment Mgmt - Ceasing to be substantial for SFR

Comments:

Kind Regards,

Zuzana Adamcova

Portfolio Analyst, Investment Operations



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**Please send all mail to: GPO Box
5482, Sydney NSW 2001**

Form 605Corporations Law
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Sandfire Resources NL

ACN/ARSN _____

1. Details of substantial holder(1)Name Vinva Investment ManagementACN/ARSN (if applicable) 147 934 263The holder ceased to be a
substantial holder on 28 / 07 / 2015The previous notice was
given to the company on 22 / 06 / 2015The previous notice was
dated 18 / 06 / 2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
19/06/2015 to 28/07/2015	Vinva Investment Management	Acquisition of 27,035 shares	Consideration for acquisition of shares \$ 157,898.89	Acquisition of 27,035 shares	Acquisition of 27,035 shares
		Disposal of 142,940 shares	Consideration for Disposal of Shares \$ 872,929.24	Disposal of 142,940 shares	Disposal of 142,940 shares

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vinva Investment Management	Level 13, 10 Bridge Street, Sydney, NSW 2000

Signatureprint name Robert Cochranecapacity Chief Operating Officersign here date 30/7/15