

25 February 2010

Mr Wade Baggott
Adviser, Issuers (Perth)
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Wade

REQUEST FOR TRADING HALT: Sandfire Resources NL (ASX: SFR)

The directors of Sandfire Resources NL request a trading halt on the trading of the Company's securities effective prior to the market opening on Thursday, 25 February 2010, pending the release of an announcement regarding a capital raising.

The Company expects to release the announcement prior to commencement of trading on Friday 26 February 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Matthew Fitzgerald
Company Secretary