

ASX/Media Release

13 November 2014

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## FEDERAL COURT PROCEEDINGS COMMENCED AGAINST CAER

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Sandfire Resources NL (ASX: SFR) ("**Sandfire**") today filed proceedings in the Federal Court of Australia against the Centre for Australian Ethical Research ("**CAER**") over media releases issued by CAER and the Ethical Investment Research Service ("**EIRIS**") which were published on the CAER website on 19 and 20 October 2014.

Sandfire has engaged with CAER and formally sought a retraction of the media releases, without success. CAER has removed the media releases from its website.

The media releases relate to corporate profiles prepared by CAER which purported to analyse the environmental, social and governance practices of certain companies including Sandfire. CAER provided the corporate profiles to its clients, including to the Australian National University under a research agreement.

In the proceedings, Sandfire alleges that the media releases contain representations which were misleading or deceptive concerning the research methodology and process followed by CAER in preparing the profiles as well as the accuracy and fairness of the profile it provided in relation to Sandfire.

As the matter is currently before the Court, Sandfire does not propose to make any further statement in relation to the matter at this time.

**ENDS**

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