



SUPREME COURT APPROVES MOD SCHEME OF ARRANGEMENT WITH SANDFIRE

Further to its announcement of 1 October, Sandfire Resources NL (ASX: **SFR**; "Sandfire") is pleased to advise that the Supreme Court of Western Australia has today made orders approving the Scheme of Arrangement by which Sandfire will acquire all of the issued shares in MOD Resources Ltd (ASX: **MOD**; "MOD") that it does not already own (**Scheme**).

Following the expected lodgement of the Court's orders with the Australian Securities and Investments Commission (**ASIC**) on 9 October 2019, the Scheme will become legally effective and MOD shares will be suspended from close of trading on that day.

Sandfire Managing Director Karl Simich said the approval of the Scheme marked an important new growth step for Sandfire as part of its strategy to create a globally diversified international base metals company with a strong production base in Australia and a strengthened international development and exploration pipeline.

"I would like to take this opportunity to thank both the Board of MOD and the Company's shareholders for their support for the Scheme, with today's Court approval marking a key step towards completing the transaction," Mr Simich said.

"Teams from both of our companies have been working diligently for some time now to ensure the successful integration of MOD's people, assets and systems within the Sandfire organisation. We look forward to welcoming MOD shareholders to our register and to their participation in Sandfire's next growth chapter," he said.

"Leveraging off our strong customer base, partnerships, access to capital, operations and exploration expertise we believe now is the right time to be acquiring and developing new high-quality mid-tier base metal assets worldwide that are capable of meeting the looming supply shortfall for copper in the decade ahead.

"This was one of the key strategic drivers for our decision to acquire MOD Resources and underpins our broader growth vision."

The Company plans to provide further information as part of its September quarterly reporting regarding the finalisation of the Scheme and integration of the MOD senior personnel and project development.

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For further information contact:
Sandfire Resources NL
Karl Simich – Managing Director/CEO
Office: +61 8 6430 3800

Read Corporate
Mobile: +61 419 929 046 (Nicholas Read)
Mobile: +61 421 619 084 (Paul Armstrong)

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