



1 June 2021

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

LAPSE OF UNLISTED OPTIONS

Sandfire Resources Limited (ASX: **SFR**, or the **Company**) advises that the following unlisted options, issued under the Company's Long Term Incentive Plan (**LTI Plan**), have lapsed.

Lapse of unlisted options

- 580,497 zero exercise price options granted under the LTI Plan lapsed where service conditions were not fulfilled during the performance period.

The resulting capital structure of the Company is as follows:

Quoted securities	Number
Ordinary fully paid shares (SFR)	178,251,333
Unquoted securities	Number
Performance rights vesting not earlier than 1 July 2021	225,542
Performance rights vesting not earlier than 1 July 2022	376,572
Zero exercise price options expiring 17 July 2026	3,576,336

Yours sincerely

Matthew Fitzgerald
Company Secretary

Authorised for release by Sandfire's Company Secretary, Matthew Fitzgerald