

20 November 2007

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

SANDFIRE RESOURCES NL RESULTS OF 2007 ANNUAL GENERAL MEETING

Sandfire Resources NL (**SFR**) (**the Company**) advises that shareholders, in general meeting held on 20 November 2007, on a show of hands did not pass the motion put in Resolution 1 as detailed in the Company's Notice of the 2007 Annual General Meeting (**the Notice**). Resolutions 2 to 9 inclusive, detailed in the Notice, were unanimously passed by shareholders on a show of hands.

A total of 21,938,766 proxies were received representing approximately 33% of the Company's voting shares on issue. In accordance with Section 251AA of the Corporations Act 2001, details of the proxy voting are as follows.

Resolution	For	Against	Abstain	Proxy Discretion	Total
1. Proposed Joint Venture Terms	2,747,663	19,042,957	108,146	40,000	21,938,766
2. Re-election of Mr Miles Kennedy	21,798,334	Nil	40,000	100,432	21,938,766
3. Re-election of Mr John Hutton	21,798,334	Nil	40,000	100,432	21,938,766
4. Re-election of Mr Karl Simich	21,798,334	Nil	40,000	100,432	21,938,766
5. Re-election of Mr John Evans	21,798,334	Nil	40,000	100,432	21,938,766
6. Adoption of Remuneration Report	21,738,334	Nil	40,000	160,432	21,938,766
7. Adoption of Employee Option Plan	21,778,334,	20,000	40,000	100,432	21,938,766
8. Adoption of new Constitution	21,778,334	Nil	40,000	120,432	21,938,766
9. Ratification of share issue	21,778,334	Nil	40,000	120,432	21,938,766

No other motions were put to the meeting.

JEAN MATHIE
COMPANY SECRETARY