

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11.

<b>Name of entity</b>	SANDFIRE RESOURCES NL
<b>ABN</b>	55 105 154 185

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	KARL MATTHEW SIMICH
<b>Date of last notice</b>	4 January 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> <li>1. Resource Development Company Pty Ltd (ATF Resource Development Discretionary Trust) – Director and beneficiary.</li> <li>2. Tongaat Pty Ltd (ATF Blue Seas Trust) – Director and beneficiary.</li> <li>3. Kape Securities Pty Ltd (ATF Blue Seas Super Fund) – Trustee and beneficiary.</li> </ol>
<b>Date of change</b>	5 September 2017
<b>No. of securities held prior to change</b>	<p><b><u>Direct</u></b> 467,859 performance rights.</p> <p><b><u>Indirect</u></b></p> <ol style="list-style-type: none"> <li>1. 1,486,786 fully paid ordinary shares.</li> <li>2. 2,568,199 fully paid ordinary shares.</li> <li>3. 954,750 fully paid ordinary shares.</li> </ol>
<b>Class</b>	As above.
<b>Number acquired</b>	<p><b><u>Indirect</u></b></p> <ol style="list-style-type: none"> <li>2. 84,944 fully paid ordinary shares.</li> </ol>

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	<b>Direct</b> Vesting of 84,944 performance rights; and Lapse of 40,898 performance rights.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil. The issue of the fully paid ordinary shares was made under the SFR NL Long Term Incentive Plan (LTI Plan).
<b>No. of securities held after change</b>	<b>Direct</b> 342,017 performance rights.  <b>Indirect</b> 1. 1,486,786 fully paid ordinary shares. 2. 2,653,143 fully paid ordinary shares. 3. 954,750 fully paid ordinary shares.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	84,944 FY2015 performance rights granted under the LTI Plan have vested where performance conditions were met during the performance period 1 July 2015 to 30 June 2017. Accordingly, 84,944 fully paid ordinary shares were issued on vesting.  40,898 FY2015 performance rights granted under the LTI Plan lapsed where performance conditions were not fulfilled during the performance period 1 July 2015 to 30 June 2017.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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