



## **RISK MANAGEMENT POLICY**

Sandfire Resources NL (“Sandfire”) is committed to the identification and effective management of risk. Measured risk-taking is viewed as an essential part of our approach to creating long-term shareholder value and meeting our stakeholders’ expectations.

Sandfire applies a whole-of-business approach to risk management, through our Risk Management System, that considers all categories of risks including strategic, business, health, safety, environmental, corporate social responsibility and governance risks. Risk management enables us to proactively manage uncertainties associated with our changing business environment, by:

- Applying structured decision-making tools to enhance, not hinder decision making;
- Integrating risk assessment process with existing management systems and day-to-day business activities;
- Supporting and encouraging our people to actively manage and review risk; and
- Effectively allocating our financial and human resources to the things that matter most.

It is expected that our people will:

- Understand the purpose and rationale of risk management within Sandfire;
- Actively identify, assess, manage and report on risks that can impact our business objectives;
- Take responsibility for providing assurance that internal controls are effective; and
- Participate where required in key risk management activities.

Karl Simich

**Chief Executive Officer**

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