

19 June 2008

ASX Limited
Company Announcements Platform

RESULTS OF 19 JUNE 2008 GENERAL MEETING

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises that all resolutions put to the General Meeting of shareholders today were passed on a show of hands.

The resolutions passed were:

1. Ratification of Issue of Shares.
2. Approval for the issue of shares to POSCO Australia Pty Ltd.
3. Approval for the issue of contributing shares to POSCO Australia Pty Ltd.
4. Issue of Directors' Options:
 - 4.A 2,400,000 Directors' Options to Karl Simich or his nominee;
 - 4.B 2,400,000 Directors' Options to John Evans or his nominee;
 - 4.C 900,000 Directors' Options to Miles Kennedy or his nominee;
 - 4.D 300,000 Directors' Options to John Hutton or his nominee.

The proxy votes in respect of each resolution put to the meeting were as follows.

| Resolution | For | Against | Discretionary | Abstain | Total |
|------------|------------|---------|---------------|-----------|------------|
| 1 | 15,150,359 | 255,000 | 478,396 | 412,417 | 16,296,172 |
| 2 | 15,820,399 | 5,000 | 58,356 | 412,417 | 16,296,172 |
| 3 | 15,820,399 | 5,000 | 58,356 | 412,417 | 16,296,172 |
| 4A | 12,256,487 | 255,000 | 58,356 | 3,726,330 | 16,296,172 |
| 4B | 15,820,399 | 5,000 | 58,356 | 412,417 | 16,296,172 |
| 4C | 13,757,362 | 255,000 | 58,356 | 2,225,454 | 16,296,172 |
| 4D | 9,779,291 | 255,000 | 58,356 | 6,203,525 | 16,296,172 |



Jean Mathie
COMPANY SECRETARY