



ASX RELEASE

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DRILLING PROGRAM DOOLGUNNA, WA

- **Further RC drilling planned at Old Highway Prospect.**
- **Reconnaissance drill targets identified during detailed mapping.**

DOOLGUNNA (Sandfire 100%)

A further RC drilling program commenced at Doolgunna on 10 January 2008. The purpose of this program is to investigate the structural continuity of the gold mineralised zones. Work to date indicates that either these zones are very short or they are at an angle to the main shear zone. A series of holes is planned to investigate this apparent ambiguity.

Drilling will focus on the Old Highway area with over 1,000 metres of drilling planned for this prospect. Further drilling will investigate some of the better intersections at East Shed Well Prospect and reconnaissance drilling of targets identified from detailed geological mapping conducted in last quarter 2007.

Results from this program are expected to be available in March.

Geochemical analysis results from Borroloola project are expected later this month.

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The information in this report that relates to Exploration Results is based on information compiled by W John Evans who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Evans has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Evans consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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